Official information
of the Ministry of Finance
dated 16 September 2026
defining issuance terms and conditions of
"Government Bond of the Czech Republic, 2026–2036, VAR%"

The following is a translation of the issuance terms and conditions. The issuance terms and conditions are in the Czech language, and in the case of any inconsistency between the English translation and the Czech language version, the Czech language version shall prevail.

The Ministry of Finance (hereinafter referred to as "the Ministry" or "the Issuer") determines these issuance terms and conditions, which set out the rights and obligations of the Issuer and bondholders, as well as the information about the bond issue and the essentials of the Government Bond of the Czech Republic, 2026–2036, VAR% (hereinafter referred to as "the Bond" or "the Bonds"). The Bonds are issued by the Czech Republic, acting through the Ministry in accordance with Section 25 and 26 of the Act No. 190/2004 Coll., on Bonds, as amended (hereinafter referred to as "the Bonds Act"), Section 35 of the Act No. 218/2000 Coll., on Budgetary Rules and on Amendment to Some Related Acts (Budgetary Rules), as amended (hereinafter referred to as "the Budgetary Rules"), and with part one (General Provisions) of the Rules for the Primary Sale of Government Securities Organised by the Czech National Bank, as amended, published on the website of the Czech National Bank and the Ministry (hereinafter referred to as the "Rules for the Primary Sale"). The Bonds are governed, in particular, by these issuance terms and conditions, the Bonds Act, the Budgetary Rules, Rules for the Primary Sale, the procedures and rules contained in the contractual documentation between the Issuer and the selected auction participants (hereinafter referred to as "the Contractual Documentation").

1. Basic description of the Bonds:

   Issuer: The Czech Republic – the Ministry of Finance
   Name: Government Bond of the Czech Republic, 2026–2036, VAR%
   Short name: ČR, VAR%, 36
   Serial number of issue: 168
   Face value: 10,000 CZK (in words: ten thousand Czech koruna)
   Category of Bond: government bond
   Currency in which the Bonds are denominated: Czech koruna (CZK)
   Beginning of the subscription period: 30 September 2026
   Termination of the subscription period: 3 March 2036
   Issue date: 2 October 2026
   Maturity date: 6 March 2036
   Interest: defined by floating interest rate
   Day count convention: ACT/360
   ISIN: CZ0001007769

2. The Bonds are issued based on the Budgetary Rules in accordance with Section 25 (2) (b) of the Bonds Act.

3. The Bonds are issued in book-entry securities form, and on the issue date, are registered in the central record of book-entry securities maintained by the Central Securities Depository Prague (Centrální depozitář cenných papírů, a.s.), registered office at Rybná 14, 110 05 Prague 1, Czech Republic, entered in the Commercial Register maintained by the Municipal Court in Prague, Section B, Insert 4308, ID No. 25081489 (hereinafter referred to as the "Central Depository"), in accordance with the Czech law and with Section 92 (1) of the Capital Market Act, Act No. 256/2004 Coll., as amended. A person other than the Central Depository, which is authorised to maintain a record of book-entry securities, maintains the record of the Bonds based on the Issuer's decision. The Issuer submits an application for admission of the Bonds to trading on the Official market of the Prague Stock Exchange, registered office at Rybná 14, 110 05 Prague 1, Czech Republic, entered in the Commercial Register maintained by the Municipal Court in Prague, Section B, Insert 1773, ID No. 47115629.

4. The Bonds may be subscribed and acquired by legal or natural persons having their seat or residence in the territory of the Czech Republic, as well as abroad (hereinafter referred to as the "Investor" or "Investors"). The legal action by which a minor acquires the Bond from the Issuer, and the legal action related to principal repayment, with the exception of a request for early principal repayment, and the interest payment to the minor, the minor's legal representative does not need the consent of the court.

5. The right to interest payment has the person who is entitled to exercise the rights related to the Bond on the third business day prior to the relevant interest payment date, starting as of 2027 and in the following years, according to the Annex I of these issuance terms and conditions. The right to interest payment from the issue date (inclusive of this date) to 6 March 2027 (exclusive of this date) has the person who is entitled to exercise the rights related to the Bond on 3 March 2027. Transferability of the Bonds and granting a lien on the Bonds after 3 March 2036 are excluded.

6. The interest is defined by floating interest rate, which is determined by the Ministry for each interest period on the reset date as an average reference interest rate. The minimum interest rate for each interest period is set at 0.00% p.a. The interest rate will be published on the Ministry's website on the reset date. The average reference interest rate is determined as an arithmetic mean of the reference interest rate for five consecutive business days expressed to three decimal places according to the Annex II to the issuance terms and conditions, the last business day being the date preceding the reset date in accordance with the article 7 of the issuance terms and conditions. The resulting average reference interest rate is rounded to two decimal places. The reference interest rate in relation to the respective interest period for the purposes of the issuance terms and conditions is 6M PRIBOR, which is a reference value

of interest rates in percentages p.a. (per annum) for the sale of CZK deposits (offer) in the market of interbank deposits for a term of six months. The interest based on the respective floating rate is paid twice a year, always on 6 March and 6 September of the relevant year. If the interest payment date falls on a day which is not a business day, the payment will be made on the next business day, without the entitlement to the proceeds for the deferred payment.

7. The reset date for the purposes of the issuance terms and conditions in relation to the respective interest period is a business day that falls two business days prior the first day of the respective interest period. For the purposes of the first interest period the reset date is the auction date of the first tranche of the issue. If the reference interest rate 6M PRIBOR is not published on one of the five business days indicated in Annex II to the issuance terms and conditions, the reference interest rate shall be determined by the Issuer as arithmetic mean rounded to two decimal places of quotations for the sale (offer) in the market of interbank CZK deposits for a term of six months obtained on the respective day after 11 a.m. (in words: eleven) Central European Time quoted by at least five banks operating in the CZK interbank market chosen by the Issuer. If this way of determination is not possible, the last published 6M PRIBOR interest rate shall be used to determine the average reference interest rate and the interest rate of the Bond for the respective interest period.

8. For the avoidance of doubt, if the interest rate 6M PRIBOR is no longer used in the market of interbank deposits in general or in consequence of the Czech Republic's transition to other legal currency, an interest rate used in the market of interbank deposits in the Czech Republic instead of the 6M PRIBOR will be used for the purposes of the average reference interest rate determination according to the articles 6 and 7. The change of reference interest rate will be executed in accordance with the laws of Czech Republic valid on the date of the Czech Republic's transition to other legal currency. The provisions of article 7 of the issuance terms and conditions will be used analogously.

9. The first interest period for the interest payment begins on 2 October 2026 (inclusive of this date) and ends on 6 March 2027 (exclusive of this date). Subsequent interest period is six months, always from 6 March (inclusive of this date) to 6 September (exclusive of this date) of the respective year and from 6 September (inclusive of this date) of the respective year to 6 March (exclusive of this date) of the following year according to Annex I to these issuance terms and conditions. For the purpose of any calculation related to the Bonds issued on the basis of these issuance terms and conditions, day count convention for the period shorter than one year is based on one year of 360 (in words: three hundred and sixty) days and actual days in a respective period (standard ACT/360). Accrued interest is included in the Bond price, starting from the issue date, or from the beginning of the respective interest period to the date of the calculation of the accrued interest.

10. The issue of the Bonds may be made in tranches within the subscription period.

11. The issue price of the respective tranche of the Bond is determined by the price achieved at auction. In case of the issue by means of booking on the Issuer's asset account, in accordance with Section 35 (7) of the Budgetary Rules, the issue price is determined as 100% of the principal.

12. The Bonds shall be publicly offered for subscription in the Czech Republic. The Bonds shall be sold on the primary market through the Czech National Bank pursuant to Section 26 (4) of the Bonds Act. Primary sale of the Bonds, method and place of the Bond subscription, method and time of delivery to individual Investors and manner and place of payment of the issue price of the subscribed Bonds is governed by the Rules for the Primary Sale, and procedures and rules contained in the Contractual Documentation, and in the event of a conflict, the procedures and rules contained in the Contractual Documentation shall prevail. Primary sale of the Bonds is carried out via auctions. The auction place is the Czech National Bank. Only the person specified by the Issuer or the Issuer may participate in the auction. Other Investors may participate in the auction indirectly through the person specified by the Issuer or the Issuer. The Issuer is authorised to book securities on the issue date, firstly on its asset account, in accordance with Section 15 (4) of the Bonds Act, and to acquire the Bonds before the maturity date, including buy-backs of the Bonds at any time and any price, and under other conditions defined by the Ministry. The Bonds acquired by the Issuer before the maturity date, including the Bonds bought back by the Issuer, do not expire. It is at the Issuer's discretion to keep the Bonds on its asset account, sell them, or decide otherwise.

13. Primary sale of the first tranche shall be carried out through the auction organised on 30 September 2026 by the Czech National Bank in accordance with the Rules for the Primary Sale, and procedures and rules contained in the Contractual Documentation, and in the event of a conflict, the procedures and rules contained in the Contractual Documentation shall prevail. The issuance and primary sale of further tranches shall be decided by the Issuer, as well as the respective auctions dates and methods. The announcement of the Bond auction and the auction method is published on the website of the Ministry well in advance.

14. In accordance with Section 7 of the Bonds Act, the Bonds may be issued in a smaller or larger total nominal value than the estimated total nominal value of the issue.

15. The Bonds principal shall be redeemed on 6 March 2036. The interest of the Bonds ends on this date. The principal of the Bond will be repaid together with the last interest payment to the person, who will be the owner of the Bonds on 3 March 2036. If the repayment date of principal and payment date of last interest of the Bonds falls on a day, which is not a business day, the repayment will be made on the next business day without the entitlement to the proceeds for the deferred payment.

16. The Issuer undertakes to ensure the interest payments and the repayment of the principal of the Bonds according to these issuance terms and conditions to persons who are entitled to exercise the relevant rights related to the Bond on the date set by these issuance terms and conditions

exclusively in CZK or other currency, that will be the official currency of the Czech Republic on the respective payment date. The principal repayment and interest payment are ensured by the Czech National Bank and the Ministry directly or through other authorized persons. The principal of the Bonds will be repaid and the interest of the Bonds will be paid by cashless transfer according to the instructions of persons who are entitled to exercise the relevant rights related to the Bond on the date set by these issuance terms and conditions. The payment place is the Czech National Bank or another person authorized by the Issuer, which shall publish the method of repayment of the principal and the interest payment.

17. Valid rating of the Czech Republic's long-term obligations denominated in CZK on the date of defining these issuance terms and conditions is at Aa3 level by Moody's, at AA- level by Fitch Ratings, at AA level by S&P Global Ratings, at AA level by Japan Credit Rating Agency, at AA- level by R&I, at AA level by Morningstar DBRS and at AA- level by Scope Ratings.

18. The Bonds are direct, unconditional and unsubordinated debts of the Czech Republic, which are at the same level as all other existing and future direct, unconditional and unsubordinated debts of the Czech Republic.

19. The right related to the Bond shall become statute-barred on the date on which it could be exercised for the first time pursuant to applicable law regulation.

20. The Ministry publishes these issuance terms and conditions on the website of the Ministry. The estimated total nominal value of the issue of the Bonds is published in the Czech language together with these issuance terms and conditions on the website of the Ministry, in the section where information on issued government bonds is published. All other announcements to the bondholders and to the public regarding the Bonds are published in the same manner.

21. These issuance terms and conditions may be translated into foreign languages. In case of any discrepancy between various language versions of issuance terms and conditions, the Czech version shall prevail.

22. The Bonds are issued in accordance with the Czech law and the interest taxation in the Czech Republic is governed by the laws of the Czech Republic. The rights and the obligations following from these issuance terms and conditions and the rights and the obligations related to the Bond issued on the basis of these issuance terms and conditions are governed and interpreted by the laws of the Czech Republic, without regard to conflicts of laws provisions thereof.

Deputy Prime Minister and Minister of Finance

Alena Schillerová, Ph.D.

Annex I to issuance terms and conditions of Government Bond of the Czech Republic, 2026–2036, VAR%

Overview of interest periods and individual dates related to the interest payment					
Interest period	Reset date	Interest period		Decisive date for interest payment	Date of yield payment
		from*	to**		
1	30/09/2026	02/10/2026	06/03/2027	03/03/2027	06/03/2027
2	04/03/2027	06/03/2027	06/09/2027	01/09/2027	06/09/2027
3	02/09/2027	06/09/2027	06/03/2028	01/03/2028	06/03/2028
4	02/03/2028	06/03/2028	06/09/2028	01/09/2028	06/09/2028
5	04/09/2028	06/09/2028	06/03/2029	01/03/2029	06/03/2029
6	02/03/2029	06/03/2029	06/09/2029	03/09/2029	06/09/2029
7	04/09/2029	06/09/2029	06/03/2030	01/03/2030	06/03/2030
8	04/03/2030	06/03/2030	06/09/2030	03/09/2030	06/09/2030
9	04/09/2030	06/09/2030	06/03/2031	03/03/2031	06/03/2031
10	04/03/2031	06/03/2031	06/09/2031	03/09/2031	06/09/2031
11	04/09/2031	06/09/2031	06/03/2032	03/03/2032	06/03/2032
12	04/03/2032	06/03/2032	06/09/2032	01/09/2032	06/09/2032
13	02/09/2032	06/09/2032	06/03/2033	02/03/2033	06/03/2033
14	03/03/2033	06/03/2033	06/09/2033	01/09/2033	06/09/2033
15	02/09/2033	06/09/2033	06/03/2034	01/03/2034	06/03/2034
16	02/03/2034	06/03/2034	06/09/2034	01/09/2034	06/09/2034
17	04/09/2034	06/09/2034	06/03/2035	01/03/2035	06/03/2035
18	02/03/2035	06/03/2035	06/09/2035	03/09/2035	06/09/2035
19	04/09/2035	06/09/2035	06/03/2036	03/03/2036	06/03/2036

** Inclusive of this date*
*** Exclusive of this date*

Annex II to issuance terms and conditions of Government Bond of the Czech Republic, 2026–2036, VAR%

Overview of dates of 6M PRIBOR publication for the purpose of average reference interest rate calculation		
Interest period	Reset date	Reference interest rate 6M PRIBOR calculation dates
1	30/09/2026	22/09, 23/09, 24/09, 25/09, 29/09
2	04/03/2027	25/02, 26/02, 01/03, 02/03, 03/03
3	02/09/2027	26/08, 27/08, 30/08, 31/08, 01/09
4	02/03/2028	24/02, 25/02, 28/02, 29/02, 01/03
5	04/09/2028	28/08, 29/08, 30/08, 31/08, 01/09
6	02/03/2029	23/02, 26/02, 27/02, 28/02, 01/03
7	04/09/2029	28/08, 29/08, 30/08, 31/08, 03/09
8	04/03/2030	25/02, 26/02, 27/02, 28/02, 01/03
9	04/09/2030	28/08, 29/08, 30/08, 02/09, 03/09
10	04/03/2031	25/02, 26/02, 27/02, 28/02, 03/03
11	04/09/2031	28/08, 29/08, 01/09, 02/09, 03/09
12	04/03/2032	26/02, 27/02, 01/03, 02/03, 03/03
13	02/09/2032	26/08, 27/08, 30/08, 31/08, 01/09
14	03/03/2033	24/02, 25/02, 28/02, 01/03, 02/03
15	02/09/2033	26/08, 29/08, 30/08, 31/08, 01/09
16	02/03/2034	23/02, 24/02, 27/02, 28/02, 01/03
17	04/09/2034	28/08, 29/08, 30/08, 31/08, 01/09
18	02/03/2035	23/02, 26/02, 27/02, 28/02, 01/03
19	04/09/2035	28/08, 29/08, 30/08, 31/08, 03/09